



**Financial Statement
as of 30 September 2021**

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This report is prepared according to the Disclosure to public requirements of the Central Bank of Lithuania.

Information presented in thousands of EUR, unless otherwise stated.

AB Fjord Bank interim report as of 30 September 2021 is unaudited.

For more information about AB Fjord Bank see: www.fjordbank.lt

Statement of Financial Position

	30-09-2021
ASSETS	
Cash balances at Central Bank	4 963
Cash balances at commercial banks	998
Loans to customers	3 619
Intangible assets	903
Tangible assets	234
Right of use asset	211
Other tangible assets	23
Deferred tax assets	595
Other assets	36
Total assets	11 348
LIABILITIES	
Customer deposits	3 849
Lease liabilities	212
Other liabilities	387
Total liabilities	4 448
EQUITY	
Share capital	2 135
Share premium	7 886
Retained profit (loss)	-1 919
Current year profit (loss)	-1 202
Total Equity	6 900
Total Equity and Liabilities	11 348

Statement of Profit and Loss

	30-09-2021
Interest income calculated using the effective interest method	41
Interest expense	-39
Net interest income	2
Fee income	31
Fee expense	
Net fee and commission income	31
Net financial income	
Other income	32
Total income	65
Personnel expenses	-467
General and administrative expenses	-790
Depreciation/amortisation of tangible and intangible fixed assets	-219
Profit (loss) before impairment losses and income tax	-1 411
Impairment losses on loans and advances	-56
Profit (loss) before income tax	-1 467
Income tax	265
Profit (loss) for the year	-1 202

Information on Assets Quality	30-09-2021
Provisions for loans	58
Provisions / loans, %	1.58
Provisions for receivables	-
Provisions / receivables, %	-
Provisions for other doubtful active	-
Provisions / other doubtful active, %	-

Profitability Ratios	30-09-2021
Return on assets %	-20.2
Return on equity %	-32.0

Explanations (profitability ratios are annualized):

Return on assets: net profit (loss) / total assets (average over the period)

Return on equity: net profit (loss) / total equity (average over the period)

Observation of Bank Risk Limiting Normative	30-09-2021
Liquidity Coverage ratio %	10 265
Capital Adequacy	
CET1 Capital ratio %	156.4
T1 Capital ratio %	156.4
Total capital ratio %	156.4
Leverage ratio %	54.8
Maximum loan to one customer %	3.7
Net Stable Funding ratio %	301.4

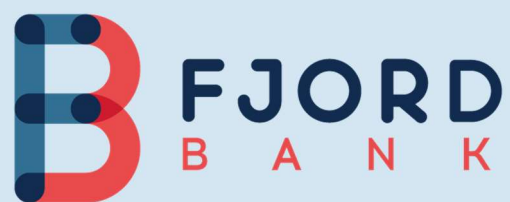
Information on Sanctions Applied to the Bank During the Reporting Quarter

The Bank of Lithuania did not apply any sanctions to AB Fjord Bank in the reporting period.

External Credit Assessment Institutions Assigned or Changed Ratings

Individual credit ratings were not assigned or changed in 2021.





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