



**Financial Statement  
as of 30 September 2022**

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This report is prepared according to the Disclosure to public requirements of the Central Bank of Lithuania.

Information presented in thousands of EUR, unless otherwise stated.

AB Fjord Bank interim reports present unaudited information.  
For more information about AB Fjord Bank see: [www.fjordbank.lt](http://www.fjordbank.lt)

### Statement of Financial Position

	30-09-2022	30-09-2021
<strong>ASSETS</strong>		
Cash balances at Central Bank	1 935	4 963
Cash balances at commercial banks	649	998
Loans to customers	16 717	3 619
Investment in subsidiary	22	-
Intangible assets	1 025	903
Tangible assets	203	234
Right of use asset	181	211
Other tangible assets	22	23
Deferred tax assets	966	595
Other assets	47	36
<strong>Total assets</strong>	<strong>21 564</strong>	<strong>11 348</strong>
<strong>LIABILITIES</strong>		
Customer deposits	15 523	3 849
Lease liabilities	183	212
Other liabilities	404	387
<strong>Total liabilities</strong>	<strong>16 110</strong>	<strong>4 448</strong>
<strong>EQUITY</strong>		
Share capital	2 135	2 135
Share premium	7 562	7 886
Unregistered capital	-	-
Retained profit (loss)	-3 186	-1 919
Current year profit (loss)	-1 057	-1 202
<strong>Total Equity</strong>	<strong>5 454</strong>	<strong>6 900</strong>
<strong>Total Equity and Liabilities</strong>	<strong>21 564</strong>	<strong>11 348</strong>

## Statement of Profit and Loss

	30-09-2022	30-09-2021
Interest income *	217	41
Interest expense *	-122	-39
<b>Net interest income</b>	<b>95</b>	<b>2</b>
Fee income	340	31
Fee expense	-	-
<b>Net fee and commission income</b>	<b>340</b>	<b>31</b>
Net result from other financial activity	-32	-
Other income	31	32
<b>Total income</b>	<b>434</b>	<b>65</b>
Personnel expenses	-661	-467
General and administrative expenses	-772	-790
Depreciation/amortisation of tangible and intangible fixed assets	-302	-219
<b>Profit (loss) before impairment and subsidiary result</b>	<b>-1 301</b>	<b>-1 411</b>
Impairment losses on loans and advances	-40	-56
Profit of investment in subsidiary accounted for using the equity method	2	-
<b>Profit (loss) before income tax</b>	<b>-1 339</b>	<b>-1 467</b>
Income tax	282	265
<b>Profit (loss) for the year</b>	<b>-1 057</b>	<b>-1 202</b>

\*Interest income and interest expense recognized using the effective interest method.

<b>Information on Assets Quality</b>	30-09-2022	30-09-2021
Provisions for loans	128	58
Provisions / loans, %	0.8	1.6
Provisions for receivables	-	-
Provisions / receivables, %	-	-
Provisions for other doubtful active	-	-
Provisions / other doubtful active, %	-	-

<b>Profitability Ratios</b>	30-09-2022	30-09-2021
Return on assets %	-8.5	-20.2
Return on equity %	-23.6	-32.0

Explanations (profitability ratios are annualized):

Return on assets: net profit (loss) / total assets (average over the period)

Return on equity: net profit (loss) / total equity (average over the period)

<b>Prudential Requirements and Ratios</b>	30-09-2022	30-09-2021
Liquidity Coverage ratio %	2 231	10 265
Capital Adequacy		
CET1 Capital ratio %	25.6	156.4
T1 Capital ratio %	25.6	156.4
Total capital ratio %	25.6	156.4
Leverage ratio %	17.7	54.8
Maximum exposure to one customer %	12.6	3.7
Net Stable Funding ratio %	142.0	301.4

### **Information on Sanctions Applied to the Bank During the Reporting Quarter**

The Bank of Lithuania did not apply any sanctions to AB Fjord Bank in the reporting period.

### **External Credit Assessment Institutions Assigned or Changed Ratings**

Individual credit ratings were not assigned or changed in 2022.





AB Fjord Bank  
Rinktinės str. 5, Vilnius  
+370 5 251 1181  
info@fjordbank.lt

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